

West Northamptonshire Council

Corporate Overview and Scrutiny Committee

18 September 2023

CLlr Malcolm Longley – Finance Portfolio holder

Report Title Revenue Monitoring
Period 4 – Financial Year 2023-24

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List of Appendices

Cabinet Report – September 2023

Appendix A – 2023-24 Revenue Forecast Outturn by Directorate

Appendix B – Budget Savings Tracker

Appendix C – Treasury Management Update

1. Purpose of Report

1.1. To present to the Committee the Period 4 Revenue Monitoring report that shall be considered at the meeting of the Cabinet on 19 September 2023.

2. Executive Summary

2.1 Cabinet shall consider the Period 4 Revenue Monitoring position of the Council on 19 September 2023.

3. Recommendations

3.1 It is recommended that the Committee:

- a) Considers the attached Period 4 Revenue Monitoring report.

4. Reason for Recommendations

- To meet with the requirement of the Committee and its work programme

5. Report Background

5.1 The attached Cabinet report sets out the year end forecast financial position of the authority based on information available at the end of the third quarter.

5.2 The report goes into detail about the external pressures that have caused the financial pressure which could not have been forecast at the time of setting the budget and sets out the approach for managing those pressures.

6. Issues and Choices

6.1 The attached Cabinet report sets out the main issues and choices for consideration.

7. Implications

7.1 Resources and Financial

7.1.1 There are no direct resource or financial implications stemming from this report as it is reporting the forecast financial position of the authority for information.

7.2 Legal

7.2.1 The legal implications are set out in the attached Cabinet report.

7.3 Risk

7.3.1 The risk implications are set out in the attached Cabinet report.

7.4 Consultation

7.4.1 Consultation information is contained within the attached Cabinet report

7.5 Consideration by Overview and Scrutiny

7.5.1 The report comes to Corporate Overview and Scrutiny for information and comment.

7.6 **Climate Impact**

7.6.1 There are no direct climate impacts stemming from this report.

7.7 **Community Impact**

7.7.1 There are no direct Community Impacts stemming from this report

8. **Background Papers**

8.1 None